

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2018

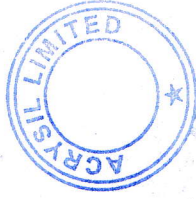
	Consolidated												
	Standalone						Consolidated						
	Quarter ended		Year to Date		Previous Year ended 31st March 2018		Quarter ended		Year to Date		Previous Year ended 31st March 2018		
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2017	30.06.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2017	30.09.2017	30.09.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I													
1	Income from operations												
2	a) Sales/ Income from Operations												
3	Other Income												
4	Total Income (a + 2)												
	Expenses												
	a. Cost of materials consumed												
	b. Purchase of stock-in-trade												
	c. Changes in inventories												
	d. Employee benefits expense												
	e. Finance Cost												
	- Interest												
	- Foreign currency fluctuation (gain)/loss												
	f. Depreciation & amortisation expense												
	g. Other expenditure												
	h. Total												
5	Profit before Exceptional item and Tax (3-4)												
6	Exceptional items												
7	Profit before Tax (5-6)												
8	Tax Expenses												
	- Current tax												
	- Deferred tax												
	- Earlier Years Tax												
9	Net Profit for the period (7-8)												
10	Non Controlling Interests												
11	Net profit after taxes and Non Controlling Interest (9+10)												
	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss												
	(ii) Income tax relating to items that will not be reclassified to profit or loss												
	B (i) Items that will be reclassified to profit or loss												
	(ii) Income tax relating to items that will be reclassified to profit or loss												
	Total Other Comprehensive Income (Net of tax)												
	Total Comprehensive Income for the period (Net of tax)												
Attributable to:													
	Equity Holders of the Parent												
	Non-controlling interest												
12	Paid up Equity Share Capital (Face Value of Rs.10/- per share)												
13	Earning Per Share (EPS)												
	Basic												
	Diluted												



NOTES

- 1 The results of the quarter ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2018. They have been subjected to limited review by the statutory auditors.
- 2 Pursuant to the approval of the members in the Extra-Ordinary General Meeting held on 9th May, 2018, 150,000 warrants have been issued to the promoter group on 11th May, 2018 @ Rs. 550 per warrant to be converted into one equity share for each warrant within 18 months from the date of issue of the warrants.
- 3 The Company has identified Kitchen & Bath Products Business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate segment information has been provided.
- 4 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Bhavnagar
Date : 31.10.2018



By Order of the Board

CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Particulars	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	As at	As at	As at	As at
	30.09.2018	31.03.2018	30.09.2018	31.03.2018
	Unaudited	Audited	Unaudited	Audited
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	7,193.02	7,245.48	8,649.64	8,720.75
(b) Capital work-in-progress	499.01	212.17	499.01	212.17
(c) Goodwill			2,350.31	2,350.31
(d) Other Intangible assets	183.42	47.16	185.27	49.00
(e) Financial Assets	-	-	-	-
(i) Investments	1,407.51	1,407.51	-	-
(ii) Loans	930.46	881.94	-	-
(iii) Other Non-current Financial Assets	164.78	143.33	172.07	147.62
(f) Other non-current assets	357.90	264.86	366.37	268.11
(2) Current assets				
(a) Inventories	3,734.09	3,316.76	5,193.86	4,817.23
(b) Financial Assets				
(i) Trade receivables	5,049.09	4,023.96	6,480.00	4,814.55
(ii) Cash and cash equivalents	1,378.02	1,532.88	1,514.24	1,704.77
(iii) Bank balances other than (iii) above	299.55	40.11	299.55	40.11
(iv) Loans	3.17	5.47	5.44	7.63
(v) Other Current Financial Assets	12.51	0.18	12.51	0.18
(c) Other current assets	3,265.86	2,811.52	3,315.63	2,846.52
Total Assets	24,478.39	21,933.33	29,043.90	25,978.95
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	518.90	518.90	518.90	518.90
(b) Other Equity	10,658.70	9,986.42	12,211.20	11,310.91
Non-controlling interests			150.83	134.33
Equity attributable to equity holders of the Parent	11,177.60	10,505.32	12,880.93	11,964.14
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	991.79	1,100.60	1,640.85	1,862.08
(b) Provisions	35.27	35.27	41.56	41.56
(c) Deferred tax liabilities (Net)	302.88	326.07	210.13	227.50
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	7,116.29	6,043.57	7,544.08	6,241.87
(ii) Trade payables	2,924.73	2,920.37	3,977.75	3,789.47
(iii) Other financial liabilities (other than those specified in item (c))	888.68	503.28	1,452.03	1,140.84
(b) Other current liabilities	650.05	318.42	833.71	392.62
(c) Provisions	391.10	180.43	462.86	318.87
Total Equity and Liabilities	24,478.39	21,933.33	29,043.90	25,978.95

Place : Bhavnagar
Date : 31.10.2018



By Order of the Board

CHIRAG A. PAREKH
CHAIRMAN & MANAGING DIRECTOR